

Explanation of variances 2024-2025

Name of smaller authority: **Ubbeston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24	2024/25	Variance	Variance					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%							
1 Balances Brought Forward	4,935	5,909								Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,193	5,412	219	4.22%	0	1	0	NO			
3 Total Other Receipts	1,196	709	-487	40.71%	1	0	1	YES		Difference in grants received from 2023/24 - 2024/25 = £155, VAT reclaim 2023/24 £446.42, Wayleave received 2024/25 £114.15	
4 Staff Costs	3,038	2,767	-271	8.91%	1	0	0	NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
	2,377										
6 All Other Payments	2,377	1,209	-1,168	49.13%	1	0	1	YES		Defibrillator purchase expense 2023/24 £750, Clerks Salary difference of £270	
7 Balances Carried Forward	5,909	8,054						NO	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	5,909	5,909							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and Assets	11,320	11,320	0	0.00%	0	0	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				
			£	£
				£
Earmarked reserves:				
Reserve 1				
Reserve 2				
				0
General reserve				
				0
Total reserves (must agree to Box 7)				0